

# ALTA Press Release

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AMERICAN  
LAND TITLE  
ASSOCIATION

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**For Immediate Release**

## **ALTA Statement on President Obama's FHA Announcement**

**Washington, D.C., January 9, 2015** — The [American Land Title Association](#) (ALTA), the national trade association of the land title insurance industry, released the following statement today from president Diane Evans NTP in response to President Obama's announcement of the reduction of annual mortgage insurance premiums through the Federal Housing Administration (FHA):

"The lack of consumer confidence in homeownership continues to cause low demand in the housing market," said ALTA President Diane Evans NTP. "President Obama's efforts will help allow more creditworthy Americans to achieve homeownership or to refinance their current home and help bring demand back into the market place. Ensuring proper access to credit is paramount to rebuilding our housing economy. ALTA and our members look forward to working with the Administration and Department of Housing and Urban Development Secretary Castro on housing solutions for consumers."

ALTA, along with several other housing industry trade groups, recently signed a letter to Department of Housing and Urban Development Secretary Castro urging for a reduction of single-family mortgage insurance premiums to expand access to safer and more affordable mortgages to more creditworthy households. [Read the letter here.](#)

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### **About ALTA**

The [American Land Title Association](#), founded in 1907, is the national trade association representing more than 5,400 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.

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